

18-586 Teachers' Retirement System - Contributions

This program provides state aid to the Teachers' Retirement System to pay for the LSU Retirement System's unfunded accrued liability and for the supplemental allowances granted by the Legislature.

BUDGET SUMMARY

	ACTUAL 1999 - 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$5,844,567	\$5,976,573	\$5,976,573	\$5,976,573	\$5,976,573	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u>\$5,844,567</u>	<u>\$5,976,573</u>	<u>\$5,976,573</u>	<u>\$5,976,573</u>	<u>\$5,976,573</u>	<u>\$0</u>
EXPENDITURES & REQUEST:						
State Aid	\$5,844,567	\$5,976,573	\$5,976,573	\$5,976,573	\$5,976,573	\$0
TOTAL EXPENDITURES AND REQUEST	<u>\$5,844,567</u>	<u>\$5,976,573</u>	<u>\$5,976,573</u>	<u>\$5,976,573</u>	<u>\$5,976,573</u>	<u>\$0</u>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

This agency's recommended appropriation does not include any funds for short-term debt.

This agency does not have any long-term debt for Fiscal Year 2001-2002.

This agency's recommended appropriation also includes the following amount by means of financing for payments on the unfunded accrued liability of the Louisiana State University unfunded liability program in accordance with the provisions of Article X, Section 29 of the Constitution of Louisiana:

State General Fund (Direct)	<u>\$4,869,911</u>
Total	\$4,869,911